



# Quarterly Report

## For Six on N



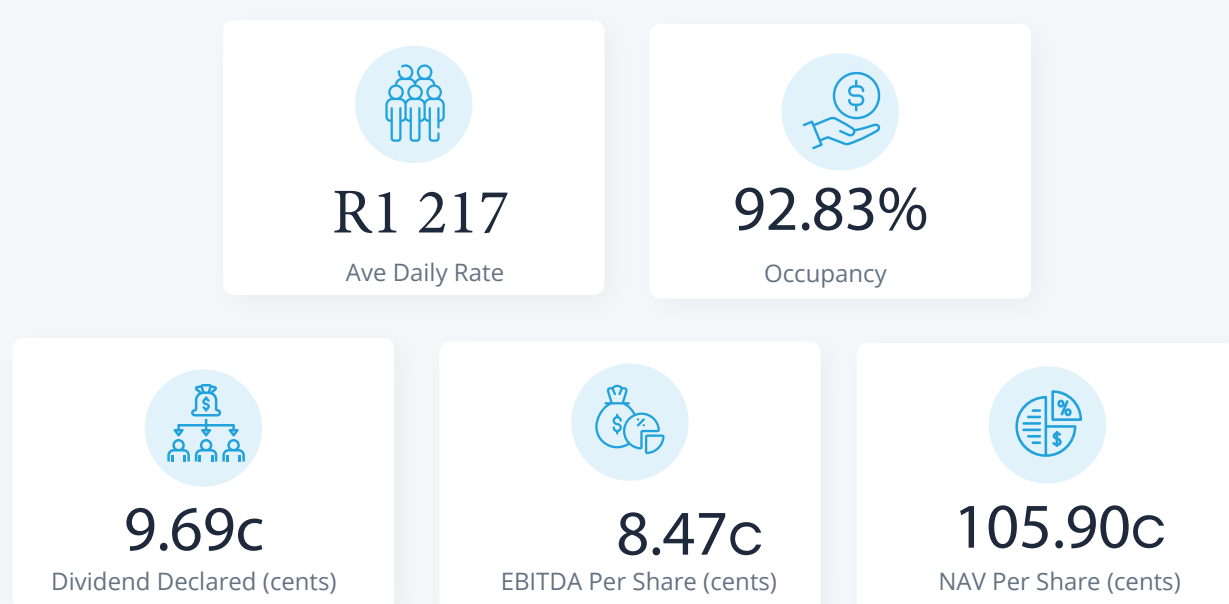
FOR PERIOD ENDING  
JANUARY 2024

### Property Report

The performance of the Six On N units has been the best to date. The income received in the quarter doubled in comparison to the previous quarter due to both increased occupancy and increased average daily rates. This performance reconfirms the cyclical nature of the demand for property in popular coastal tourist areas .

Other income increased for the current quarter due to a SAHL disbursement.

### Highlights



### Financial Performance

	Q3 - Oct 2023	Q4 - Jan 2024
<b>Income Statement</b>		
Rental Income <sup>1</sup>	273 972	<b>561 888</b>
Other Income <sup>2</sup>	6 769	<b>348 772</b>
Net Operating Costs <sup>3</sup>	(165 679)	<b>(277 066)</b>
<b>EBITDA<sup>4</sup></b>	<b>115 062</b>	<b>633 594</b>
Depreciation <sup>5</sup>	-	-
Fair value adjustment <sup>6</sup>	-	-
Finance Charges <sup>7</sup>	(99 425)	<b>(101 017)</b>
<b>Profit / (Loss) Before Tax</b>	<b>15 637</b>	<b>532 577</b>
Taxation	(4 221)	<b>(51 409)</b>
<b>Net Profit After Tax</b>	<b>11 416</b>	<b>481 168</b>
<b>EBITDA Per Share (Cents)<sup>8</sup></b>	<b>1.54c</b>	<b>8.47c</b>
<b>Net Asset Value Per Share<sup>9</sup></b>	<b>100.80c</b>	<b>105.90c</b>
<b>Dividend Info</b>		
Quarterly Dividends Declared	100 000	<b>725 000</b>
Dividends Per Share (Cents)	1.34c	<b>9.69c</b>
Cumulative Dividends Declared to Date	100 000	<b>825 000</b>
Cumulative Dividends Per Share (Cents)	1.34c	<b>11.02c</b>

### Notes

- <sup>1</sup> Income from rent collected for the various units.
- <sup>2</sup> Interest earned on bank balance.
- <sup>3</sup> All costs incurred in running the properties.
- <sup>4</sup> Earnings before interest, taxes, depreciation and amortization. (Income based on operations)
- <sup>5</sup> Furniture depreciation if applicable.
- <sup>6</sup> Increase in value of the properties based on independent valuations.
- <sup>7</sup> Mainly interest paid on the bonds over the properties.
- <sup>8</sup> EBITDA divided by the number of shares that were issued.
- <sup>9</sup> Assets less liabilities divided by the number of shares issued.

DISCLAIMER: Ts&Cs apply. EasyProperties (Pty) Ltd is a juristic representative of First World Trader (Pty) Ltd t/a EasyEquities which is an authorised FSP (FSP22588). Past performance cannot be extrapolated into the future and is not an indication of future performance.

