



Quarterly Report For The Blyde



FOR PERIOD ENDING
JANUARY 2024

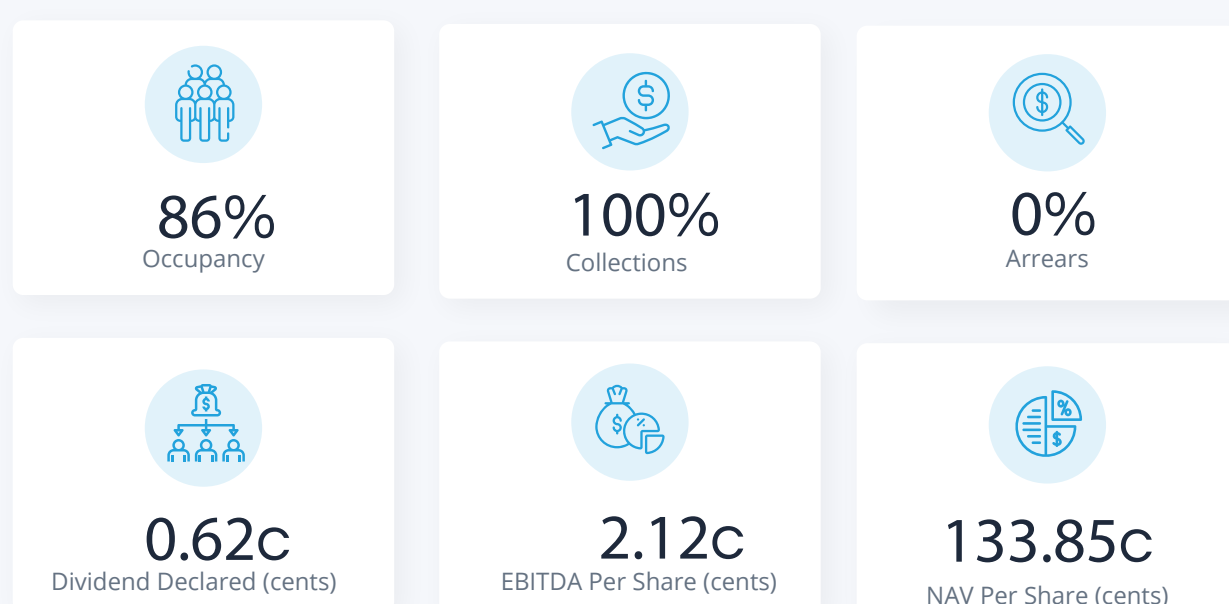
Property Report

The Blyde experienced a decrease in rental income due to the occupancy rate and some downward pressure on rental prices. Other income increased in the current quarter due to higher recoverables from tenants. Full rental collection was recorded for the occupied units.

Finance charges increased from the previous quarter due to increased interest rates.

Overall the Net profit increased in the current quarter due to an increase in other income.

Highlights



Financial Performance

	Q3 - Oct 2023	Q4 - Jan 2024
Income Statement		
Rental Income ¹	250 350	242 425
Other Income ²	6 971	77 725
Net Operating Costs ³	(121 119)	(148 311)
EBITDA⁴	136 202	171 839
Depreciation ⁵	(13 464)	(13 464)
Fair value adjustment ⁶	-	-
Finance Charges ⁷	(104 967)	(109 484)
Profit / (Loss) Before Tax	17 771	48 891
Taxation	(4 799)	(13 201)
Net Profit After Tax	12 972	35 690
EBITDA Per Share (Cents)⁸	1.68c	2.12c
Net Asset Value Per Share⁹	133.50c	133.85c
Dividend Info		
Quarterly Dividends Declared	46 762	50 000
Dividends Per Share (Cents)	0.58c	0.62c
Cumulative Dividends Declared to Date	1 113 189	1 163 189
Cumulative Dividends Per Share (Cents)	13.76c	14.38c

Notes

¹ Income from rent collected for the various units.

² Interest earned on bank balance.

³ All costs incurred in running the properties.

⁴ Earnings before interest, taxes, depreciation and amortization.

(Income based on operations)

⁵ Furniture depreciation if applicable.

⁶ Increase in value of the properties based on independent valuations.

⁷ Mainly interest paid on the bonds over the properties.

⁸ EBITDA divided by the number of shares that were issued.

⁹ Assets less liabilities divided by the number of shares issued.

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