



Quarterly Report For The Rockefeller



FOR PERIOD ENDING
JANUARY 2024

Property Report

The Rockefeller units saw an improvement in the performance over the quarter. The average daily rate increased by 45% to R1 584. Even though the occupancy dropped slightly, the income to the entity increased dramatically. This increase is mainly attributed to the peak season.

Net Operating costs increased due to higher professional fees. Overall net profit increased due to increased rental income. EBITA per share increased from -1.47c per share in the previous quarter to 5.16c per share in this quarter.

Highlights



Financial Performance

	Q3- Oct 2023	Q4 - Jan 2024
Income Statement		
Rental Income ¹	(43 748)	362 427
Other Income ²	5 857	5 685
Net Operating Costs ³	(48 519)	(64 550)
EBITDA⁴	(86 410)	303 535
Depreciation ⁵	(5 001)	(5 001)
Fair value adjustment ⁶	-	-
Finance Charges ⁷	(86 699)	(83 616)
Profit / (Loss) Before Tax	(178 110)	214 918
Taxation	48 090	(58 028)
Net Profit After Tax	(130 020)	272 946
EBITDA Per Share (Cents)⁸	(1.47c)	5.16c
Net Asset Value Per Share⁹	100.13c	101.14c
Dividend Info		
Quarterly Dividends Declared	100 000	100 000
Dividends Per Share (Cents)	1.7c	1.7c
Cumulative Dividends Declared to Date	339 652	439 652
Cumulative Dividends Per Share (Cents)	5.77c	7.47c

Notes

- ¹ Income from rent collected for the various units.
- ² Interest earned on bank balance.
- ³ All costs incurred in running the properties.
- ⁴ Earnings before interest, taxes, depreciation and amortization. (Income based on operations)
- ⁵ Furniture depreciation if applicable.
- ⁶ Increase in value of the properties based on independent valuations.
- ⁷ Mainly interest paid on the bonds over the properties.
- ⁸ EBITDA divided by the number of shares that were issued.
- ⁹ Assets less liabilities divided by the number of shares issued.

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